

MIKE KREIDLER
STATE INSURANCE COMMISSIONER

STATE OF WASHINGTON

Phone: (360) 725-7000



OFFICE OF
INSURANCE COMMISSIONER

In the Matter of

ALLIANZ LIFE INSURANCE
COMPANY OF NORTH AMERICA

No. D06-10

CONSENT ORDER
IMPOSING A FINE

Findings of Fact:

1. Allianz Life Insurance Company of North America ("Allianz Life") is authorized to conduct insurance business in Washington State. It issues life and disability insurance.
2. Allianz Life filed its 2004 April Supplemental financial reports with the Office of the Insurance Commissioner on April 26, 2005.

Conclusions of Law:

1. Allianz Life Insurance Company of North America violated Revised Code of Washington § 48.05.250 and WAC § 284-07 by failing to file its year 2004 April Supplemental filing by the due date of April 1, 2005.
2. RCW 48.05.185 authorizes the Commissioner to impose a fine in lieu of or in addition to the suspension or revocation of an insurer's certificate of authority.

Consent to Order:

Allianz Life consents to the following, in order to resolve this matter without further legal or administrative proceedings. The Insurance Commissioner consents to resolve this matter in consideration of the insurer's payment of a fine as set forth below.

1. Allianz Life consents to the entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply fully with all applicable laws and regulations of the State of Washington. It waives further administrative or legal challenge to the actions taken, or to be taken, by the Insurance Commissioner, related to the subject matter of this Order.
2. Within thirty days of the entry of this Order, Allianz Life will pay to the Insurance Commissioner a fine in the amount of \$2,500 (two thousand five hundred dollars).
3. Failure to pay the fine in full within thirty days of the entry of this order will constitute grounds for suspension or revocation of the certificate of authority held by

Allianz Life in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 25th day of May, 2006.

ALLIANZ LIFE INSURANCE COMPANY OF NORTH AMERICA

By: Tracy L. Olson

Printed Name: Tracy L. Olson

Printed Corporate Title: Director of Financial Reporting
Assistant Vice President

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

Order:

1. Allianz Life Insurance Company of North America is ordered to pay, within thirty days of the entry of this order, a fine in the amount of \$2,500 (two thousand five hundred dollars).
2. Failure to pay the fine timely and in full will constitute grounds for suspension or revocation of the certificate of authority held by the insurer in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 31st day of May, 2006

MIKE KREIDLER
Insurance Commissioner

By: Marcia G. Stickler
Marcia G. Stickler
Legal Affairs Division